

# CORN AND SOYBEAN COST OF PRODUCTION

## 2014 Corn Comparative Cost of Production

Acres	Farm Code	\$/Acre				\$/Acre	\$/Acre					\$/Acre	Cost of Production before Storage G&A & Crop Ins.	2014 Average Yield per Acre	SORTED	\$/Acre	\$/Acre	\$/Acre	\$/Acre	\$/Bushel
		Total Seed	Total Fertilizer	Total Chemicals	Total Input Cost (a)		Net Land Cost (b)	Total Labor Costs	Total Fuel Costs	Total Machine Costs	Custom Work (Income) Expense									
<1,100	9	114	94	79	306	65	-	-	65	-	65	-	436	185	\$2.38	65	40	21	564	\$3.05
<1,100	7	140	117	80	336	161			108		108	60	665	205	\$3.24	105	12	23	805	\$3.92
<1,100	5	103	138	19	267	240	53	31	132	(9)	206	-	713	215	\$3.32	45	20	32	810	\$3.77
<1,100	13	113	123	48	284	285	81	19	124	(120)	104	(6)	667	199	\$3.35	23	32	15	738	\$3.71
<1,100	11	137	207	99	443	103	101	27	117	-	245	-	791	231	\$3.43	63	27	19	900	\$3.90
>1,100	6	103	141	59	303	227	60	25	102	(13)	174	3	707	204	\$3.47	57	23	30	817	\$4.00
>1,100	19	123	150	51	324	226	54	32	117	(29)	174	13	737	203	\$3.63	63	11	19	829	\$4.08
>1,100	10	127	128	87	342	238	24	40	104	-	168	-	748	203	\$3.69	17	7	46	818	\$4.02
<1,100	2	106	126	99	335	179	50	21	122	-	193	19	726	197	\$3.70	36	17	84	863	\$4.39
Average		117	140	66	325	227	57	27	114	(12)	180	8	739	200	\$3.72	49	20	28	836	\$4.20
>1,100	15	131	105	64	301	293	67	56	103	-	227	-	821	215	\$3.83	26	10	22	879	\$4.09
<1,100	3	124	154	39	317	259	24	27	60	-	112	-	688	173	\$3.97	28	20	2	738	\$4.26
>1,100	8	91	187	79	345	272	72	-	141	-	213	4	834	189	\$4.41	79	24	12	947	\$5.01
ISU -14 Act					308	287	35		153		187		782	177	\$4.42				782	\$4.42
>1,100	1	103	127	61	298	346	48	26	90	-	165	4	812	183	\$4.43	65	21	61	959	\$5.23
U of IL Act		123	174	65	362	294	50		189		239	55	950	205	\$4.63	41	54		1,045	\$5.10
>1,100	12	135	165	62	357	280	107	44	211	-	362	15	1,014	191	\$5.32	12	22	7	1,055	\$5.53

Total Planted Acres this Report 26,017  
Total Bushels this Report 5,039,033

## 2014 Soybean Comparative Cost of Production

Acres	Farm Code	\$/Acre				\$/Acre	\$/Acre					\$/Acre	Cost of Production before Storage G&A & Crop Ins.	2014 Average Yield per Acre	SORTED	\$/Acre	\$/Acre	\$/Acre	\$/Acre	\$/Bushel
		Total Seed	Total Fertilizer	Total Chemicals	Total Input Cost (a)		Net Land Cost (b)	Total Labor Costs	Total Fuel Costs	Total Machine Costs	Less Custom Work Income									
<660	7	66		80	146	161			108		108	43	458	64	\$7.14		12	18	488	\$7.61
<660	3	49	-	59	108	189	24	27	60	-	112	-	409	58	\$7.03	17	20	1	449	\$7.71
>660	10	53	-	33	86	238	24	40	104	-	168	-	492	67	\$7.39	3	7	46	548	\$8.22
<660	11	66	43	34	143	103	101	27	117	-	245	-	491	65	\$7.57	18	27	14	550	\$8.47
<660	5	50	48	26	124	166	52	31	132	(7)	206	-	496	62	\$8.02	10	17	22	545	\$8.80
<660	6	61	26	28	115	208	60	25	102	(13)	174	3	500	60	\$8.33	9	23	30	562	\$9.30
>660	2	63	67	42	175	179	50	21	122	-	193	19	566	62	\$9.20	5	17	55	644	\$10.45
Average		59	43	48	147	222	54	26	106	(14)	166	6	542	60	\$9.22	14	18	26	599	\$10.20
>660	8	43	74	81	192	272	41	-	123	-	164	3	631	68	\$9.28	28	24	12	693	\$10.20
>660	19	84	53	44	180	226	54	32	117	(29)	174	13	593	57	\$10.46	17	11	19	641	\$11.30
ISU -2014					156	287	29		85		114		557	50	\$11.13				557	\$11.13
<660	13	55	67	54	176	285	81	19	124	(120)	104	(6)	559	50	\$11.15	4	32	15	611	\$12.19
IL -2014		71	44	39	154	294	44		151		195	46	689	61	\$11.30	4	52		745	\$12.21
>660	15	64	52	50	168	293	67	56	103	-	227	-	688	58	\$11.77	7	10	22	727	\$12.43
>660	1	66	54	45	172	346	42	10	64	-	116	2	636	47	\$13.63	32	21	56	746	\$15.99

Total Planted Acres this Report 9,757  
Total Bushels this Report 600,500

- (a) Total input costs is the sum of seed, fertilizer, chemicals, crop consulting and other normalization adjustments, including credits for returns and coop dividends
- (b) Net land costs is the total of cash rents, interest payments for land, landlord crop share operations cost, conservation cost, credits for government program payments and irrigation costs
- (c) Total operations cost is the sum of labor, fuel and machine costs as well as other normalization adjustments including credits and costs reducers, such as custom work